

THE GAEKWAR MILLS LTD.

REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai - 400022.
CIN: L17120MH1949PLC007731
Website: www.gaeckwarpills.com



14th May, 2019

To,
The DCS-CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Scrip Code No. 502850

In terms of the provisions of Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are sending you herewith the Audited Standalone Financial Results of the Company for the quarter/year ended 31st March, 2019 along with Audit Report thereon and declaration of Director of the Company with respect to audit report with unmodified opinion on said Financial Results, pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015 as amended.

Please be informed that the Statutory Auditors have expressed an unqualified and unmodified audit opinion in this regards and the said Results were taken on records and approved at respective meetings of the Audit Committee and Board of Directors of the Company held on 14.05.2019.

The Board Meeting commenced at 4.00 pm & concluded at 4.30 pm.

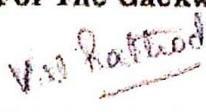
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements), Regulations 2015, we enclose following.

1. Statement of Audited Financial results for the quarter/year ended 31.03.2019.
2. Auditors Report on the Audited Financial Results.

Please note that in terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure requirements), Regulations 2015, the Company shall be publishing the Audited Financial Results for the quarter/year ended 31.03.2019.

We request you to kindly arrange to take the above on record of the exchange and acknowledge the receipt thereof.

Thanking you,
Yours faithfully,
For The Gaekwar Mills Limited


Vaishali Rathod
Company Secretary
M. No. A29265



THE GAEKWAR MILLS LIMITED

RECD. OFFICE: 2/2 New Sion CHS, Swami Vallabhdas Marg, Sion West, Mumbai 400 022.
CIN: L17120MH1949PLC0007731

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED ON 31ST MARCH 2019

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31/03/2019 Audited	31/12/2018 Unaudited	31/03/2018 Audited	31/03/2019 Audited	31/03/2018 Audited
1	Revenue from Operations	-	-	-	-	-
2	Other Income	6.84	6.85	6.92	20.46	37.07
3	Total Revenue (1+2)	6.84	6.85	6.92	20.46	37.07
	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of Finished Goods	-	-	-	-	-
	Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	Employees Benefits Expense	0.60	0.60	0.99	2.40	4.02
	Finance Costs	-	-	-	-	-
	Depreciation and Amortization Expense	-	-	-	-	-
	Premium on Debenture Redemption written off (*)	96.97	100.24	98.06	397.70	397.70
	Other Expenses	9.00	4.77	10.10	10.61	25.05
4	Total Expenses	106.57	105.61	109.16	410.71	426.77
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	(99.73)	(98.76)	(103.23)	(390.26)	(389.70)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before Extraordinary Items and Tax (5-6)	(99.73)	(98.76)	(103.23)	(390.26)	(389.70)
8	Extraordinary Items	-	-	-	-	-
9	Profit/(Loss) before Tax (7-8)	(99.73)	(98.76)	(103.23)	(390.26)	(389.70)
10	Tax Expense	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
11	Profit/(Loss) for the period from Continued Operations (9-10)	(99.73)	(98.76)	(103.23)	(390.26)	(389.70)
12	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-
	Profit/(Loss) from Discontinuing Operations after Tax	-	-	-	-	-
13	Profit/(Loss) for the Period(11-12)	(99.73)	(98.76)	(103.23)	(390.26)	(389.70)
14	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-
	(b) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that may be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(99.73)	(98.76)	(103.23)	(390.26)	(389.70)
16	Paid-up Equity Share Capital	200.00	200.00	200.00	200.00	200.00
17	Other Equity				(5,197.65)	(4,807.39)
18	Earnings Per Equity Share of Rs 100/- each Basic and Diluted			(51.62)		(194.85)
	Earnings Per Equity Share of Rs 10/- each Basic and Diluted	(4.99)	(4.94)		(19.51)	



THE GAEKWAR MILLS LIMITED
 REGD. OFFICE: 2/2 New Sion CHS, Swami Vallabhdas Marg, Sion West, Mumbai 400 022.
 CIN. L17120MH1949PLC007731

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars	As at 31/03/2019 (Audited)	As at 31/03/2018 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	200.00	200.00
(b) Reserves and Surplus		
(c) Deficit in Profit & Loss Account	(5,197.65)	(4,807.39)
Sub-total	(4,997.65)	(4,607.39)
2 Share Application Money Pending Allotment		
2 Non-current Liabilities		
(a) Long Term Borrowings	5,770.24	5,770.24
(b) Long Term Provisions	76.26	76.26
Sub-total	5,846.50	5,846.50
3 Current Liabilities		
(a) Other Current Liabilities	44.66	32.58
Sub-total	44.66	32.58
Total	893.51	1,271.69
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	69.84	28.91
(b) Non-current Investments	0.12	0.12
(c) Long-term Loans & Advances	-	-
Sub-total	69.96	29.03
2 Current Assets		
(a) Short Term Loans & Advances	215.10	236.86
(b) Cash and Bank Balances	1.29	0.94
Sub-total	216.39	237.80
3 Miscellaneous Expenses not written off Premium on Redemption of Debentures	607.16	1,004.86
Total	893.51	1,271.69

- 1 The above result were reviewed by Audit Committee and taken on record at the Board Meeting held on 14th May 2019.
- 2 The Company has only one business segment.
- 3 The figures for the last quarter of the current year and the previous year are the balancing figures between audited figures in respect of the full financial year and the year to date results upto third quarter.
- 4 There were no investors complaint received during the quarter.

For and on behalf of Board of Directors of
 THE GAEKWAR MILLS LIMITED

R. Karanji

Ratan Karanji
 Director
 DIN: 00033108

Place: Mumbai
 Dated: 14th May 2019





MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Second Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

MAYUR SHAH
B.Com., F.C.A.

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
The Gaekwar Mills Limited

1. We have audited the accompanying Statement of quarterly financial results of **The Gaekwar Mills Limited** ('the Company') for the quarter and year ended 31st March 2019 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ('the Circular'). The financial results for the quarter and year ended 31st March 2019 have been prepared on the basis of the financial results for the nine-month period ended 31st December 2018, the audited annual financial statements as at and for the year ended 31st March 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial statements based on our review of the financial results for the nine month period ended 31st December 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31st March 2019; and the relevant requirements of the Regulations.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as





MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

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MAYUR SHAH
B.Com., F.C.A.

financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :
 - i. are presented in accordance with the requirement of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter and year ended 31st March 2019
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31st March 2019 represent the derived figures between the audited figures in respect of the financial year ended 31st March 219 and the published year-to-date figures upto 31st December 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above as required under the Regulation and the Circular.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firms Registration No. 117604W


(Mayur Shah)
Proprietor
M. No. 103146

Place: Mumbai
Date : 14th May 2019



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14th May, 2019

To,
The DCS-CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR),
Regulation, 2015**
Ref: Scrip Code No. 502850

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulation, (Amendment) Regulations, 2016, vide notification No. SEBI/ LAD-NRO/ GN /2016-2017/ 001 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company Mayur Mahesh Shah & Co. (Registration No. 117604W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the quarter and year ended on 31st March, 2019.

This declaration is for your information and record.

Thanking you,
Yours faithfully,
For The Gaekwar Mills Limited

Mr. Ratan Karanji
Director
DIN No. 00033108